



Socio-Economic Sciences and Humanities

EU policy and the work of MONFISPOL

MONFISPOL Annual Workshop

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EU policies to keep an eye on EUROPE 2020 Strategy

Main objectives

- Get EU smartly **out of the crisis ...**
and put it on **accelerated growth path...**
to start **narrowing the gap with US...**
and **retain competitive edge (BRIC)**
- **Clear targets:** 75% employment, 3% of GDP for R&D,
20/20/20 climate package, improve education (early
school leavers <10%, tertiary degree >40%)
- **Specific targets for each Member State**



EU policies to keep an eye on EUROPE 2020 Strategy

Structure

- **Part I:** context, EU structural weaknesses, global challenges, possible scenarios
- **Part II: 3xGrowth** – Smart, Sustainable, Inclusive (what should be achieved and why, Flagship Initiatives)
- **Part III: Missing links and bottlenecks** – complete the single market and make it more effective, investing in growth – innovative financial solutions, deploying external policy instruments to exploit the benefits of globalisation
- **Part IV: First step** – exit from the crisis (defining a credible exit strategy, reforming the financial system, smart budgetary consolidation, greater policy coordination)
- **Part V and VI: Implementation**



EU policies to keep an eye on EUROPE 2020 Strategy

3 x Growth

- **Smart growth** – follow up of the Lisbon Strategy
- **Sustainable growth** – integrating into growth different sustainability dimensions (environmental, social, economic, ...)
- **Inclusive growth** – the goal of inclusive society, ensuring broad benefits for all social groups (with particular focus on disadvantaged groups, and with strong demographic dimension)



EU policies to keep an eye on EUROPE 2020 Strategy

Who implements it?

- **European Council** steers the strategy and takes decisions
- **Member States** implement it
- **Commission** only monitors implementation, reports on progress, proposes recommendations, issues warnings
- **European Parliament participates in legislature, mobilises** national parliaments and citizens
- **Stakeholders and civil society** are to be closely associated, mainly through ECOSOC and Committee of Regions



EU policies to keep an eye on

INNOVATION UNION

- **Flagship Initiative** under Smart growth
- Sets the goal of **mobilising resources** at all levels in the EU to **boost innovation** as a key to European **competitiveness** in the decades to come (taking into account exceptional scarcity of financial resources following the financial and economic crisis)
- **EU research funding** is expected to focus more and more on **innovation** to reflect this



Relevance of MONFISPOL work and results

Messages in relation to the crisis

(Task Force on economic governance in the EU)

- Further evidence on the effects of fiscal packages accross Member States? Execution against announcements
- Phasing out of the packages work and what will be the consequences?
- A view on the effects of strengthening fiscal discipline in the current situation



Relevance of MONFISPOL work and results

Messages in relation to the crisis

(Task Force on economic governance in the EU)

- Insights into development of the EU economic situation in the next years, both in individual countries, the euro area and the EU as a whole
- Development of the situation in the US, including the effects of new bond repurchase plan
- The impact of US policy on the EU?



EUROPEAN
COMMISSION

Community research

Important websites:

FP7 call info:

**[http://cordis.europa.eu/fp7/dc/index.cfm?
fuseaction=UserSite.FP7CallsPage](http://cordis.europa.eu/fp7/dc/index.cfm?fuseaction=UserSite.FP7CallsPage)**

SSH home page:

**[http://ec.europa.eu/research/social-
sciences/index_en.html](http://ec.europa.eu/research/social-sciences/index_en.html)**

Cordis home page:

http://cordis.europa.eu/fp7/home_en.html

**Thank you
for your attention!**

